Damage Waiver Program

Benefits of the Damage Waiver Program:



Auto Enrollment

Automatically released from your lease's liability insurance requirement



No Deductible

No additional out of pocket expense for waived damage



No Claim Paperwork

Handled by your property management team



Waiver of Liability

If waived damage occurs to the owner's property you are not held liable up to \$100,000 per occurrence

What Is the Damage Waiver Program?

For a small monthly fee of \$15.00 paid in addition to your rental payment, you are relieved from your lease's liability insurance requirement.

In exchange for this fee, the building's owner waives their right to seek reimbursement from you for up to \$100,000 for damage to our property from fire, smoke, explosions, water damage, including sewer back up or falling objects when such damage is caused by the negligent action or inaction of you, your occupants, or your guests.

What if I Have Renters Insurance?

We believe the Damage Waiver Program is the simplest and most convenient way to satisfy your lease requirement. However, you can submit a copy of your third-party liability insurance policy to <u>GreenTree.ConfirmInsurance.com</u>. Our partner, Confirm Insurance, will review the policy to determine if it complies with the lease addendum.

To comply, the policy must:

- Be in the leaseholder's name(s)
- Contain the insured residence as stated on the lease
- Cover your liability requirement for a minimum amount of \$300,000
- Contain both Start and End dates
- Add as an "Additional Interest," "Interested Party," or "Certificate Holder" the following email address: <u>GreenTree@confirminsurance.com</u>
- Add as an "Additional Interest," "Interested Party," or "Certificate Holder" the following addressee and full address: Confirm Insurance – GreenTree PO Box 1159, Newport Beach, CA 92659

Website: GreenTree.ConfirmInsurance.com

** IMPORTANT NOTE: The Damage Waiver Program does not cover personal contents and is not a renters insurance policy. ** Summary only, please see addendum for complete details.

For questions, email: <u>GreenTree@confirminsurance.com</u> or call: 949.269.1400